Your Ref Our Ref 110155.07215/DMC

Mills Selig Solicitors 2 Arthur Street Belfast BT1 4GA DX 459 NR BELFAST F.A.O ADAM CURRY

DDI +44 (0)28 90894917

E Deirdre.Cormican@pinsentmasons.com

16 July 2012

Dear Sirs

Our Client: Pace plc and Latens Systems Limited Your Client: Farset Labs/Directors of Farset Labs

Re: [Member]

We refer to the above matter and confirm having taken instructions in relation to the undertakings and in respect of additional information required from your clients.

We enclose revised undertakings numbered 1 to 4. We would be grateful if those undertakings may now be approved and signed by your clients just as soon as possible.

In relation to the information document which your client had provided we would be grateful if the following issues could be addressed and an answer provided in respect of each of same in an updated version of that information document. This should then be signed by your clients as an accurate representation of the position therein contained:-

- 1 Answer 1.3(a) Please confirm if the metal project boxes are lockable whilst also on the network when in the boxes.
- 2 Answer 2 Please confirm that there is no equipment/PCs which have been donated to Farset.
- 3 Answer 3 Please confirm what firewalls or other protections are in place that log network accesses.

We would be grateful if you would take your client's instructions with regard to these revised undertakings and additional request for information, and revert to confirm when you expect to be in a position to provide the signed documents.

We look forward to hearing from you just as soon as possible.

Pinsent Masons Belfast LLP: combining the experience, resources and international reach of McGrigors and Pinsent Masons

Arnott House 12 - 16 Bridge Street Belfast BT1 1LS T +44 (0)28 9089 4800 F +44 (0)28 9089 4801 DX 424 NR Belfast 1

Pinsent Masons Belfast LLP is registered with the Law Society of Northern Ireland with registered number NILLP116. It is an affiliated entity of Pinsent Masons LLP, a limited liability partnership registered in England & Wales (registered number: OC333653) (together "Pinsent Masons"). The word 'partner', used in relation to Pinsent Masons, refers to a member of Pinsent Masons or an employee or consultant of Pinsent Masons or any affiliated firm who is a lawyer with equivalent standing and qualifications. A list of the members of the LLP, and of those non-members who are designated as partners, is displayed at the LLP's registered office: 30 Crown Place, London EC2A 4ES, United Kingdom.

Yours faithfully

Deirdre Cormican Senior Associate Litigation & Compliance For Pinsent Masons Belfast LLP

40350499_1 2